

ALERTE PRESSE**Prologis Annonce la Signature d'un Accord Définitif en vue d'Acquérir IPT (Industrial Property Trust)**

Paris le 18 juillet 2019 – Prologis, Inc. (NYSE : PLD), leader international en immobilier logistique, annonce la signature d'un accord définitif pour l'acquisition de la société IPT (Industrial Property Trust), propriétaire d'actifs immobilier, pour un montant de 3,99 milliards de dollars. Cette transaction permet à Prologis de renforcer sa présence sur ses marchés clés aux Etats-Unis.

Cette acquisition d'environ 3,99 milliards de dollars devrait être conclue entre le dernier trimestre 2019 et le premier trimestre 2020, sous réserve de l'accord de l'actionnariat d'IPT et selon d'autres conditions de clôture usuelles.

Le portefeuille d'actifs d'IPT représente près de 3,5 millions de mètres carrés et se compose de 236 bâtiments. 96% de ces bâtiments sont situés sur des marchés des Etats-Unis où Prologis est déjà présent : au sud de la Californie, dans la région de la baie de San Francisco, à Chicago, Atlanta, Dallas, Seattle et dans le New Jersey.

« L'acquisition d'IPT est une opportunité intéressante tant par la qualité de son portefeuille que par ses localisations. Ces actifs sont situés sur des marchés clés et dans la lignée de notre stratégie d'investissement. », déclare Eugene F. Reilly, Chief Investment Officer, Prologis.

Prologis

Prologis, Inc., est le principal propriétaire, opérateur et développeur international en immobilier logistique. Il est basé sur des marchés internationaux et régionaux à travers l'Amérique, l'Europe et l'Asie. Au 30 juin 2019, Prologis possédait ou avait des investissements, sur une base consolidée ou à travers de joint-ventures non consolidées, des actifs et des projets de développement s'élevant à environ 73 millions de mètres carrés dans 19 pays. La société loue des plates-formes logistiques à plus de 5 100 clients dans deux secteurs d'activités majeurs : business-to-business et distribution/e-commerce.

FORWARD-LOOKING STATEMENTS

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and

disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law

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